

TOWN OF MOREAU, NEW YORK
NOTICE OF SPECIAL ELECTION
AUGUST 27, 2018

NOTICE IS HEREBY GIVEN that a Special Election will be held on August 27, 2018, in the Town of Moreau, in the County of Saratoga, New York, at the Town of Moreau Municipal Complex, 351 Reynolds Road, Moreau, New York, and voting will be limited to owners of taxable real property situate in the proposed Extension No. 5 of Sewer District No. 1, as shown upon the latest completed assessment roll of the Town, including corporations which, for such purpose, shall be entitled to one vote to be cast by an officer or agent of such corporation, or such other duly authorized person designated by an appropriate resolution of such corporation, and the polls shall remain open from 12:00 PM to 8:00 PM, or for such longer period of time as may be necessary to enable the eligible voters then present to cast their ballots.

At said Special Election, the following Proposition is to be voted upon:

PROPOSITION

SHALL the resolution entitled: "Resolution Establishing Extension No. 5 of Sewer District No. 1 Within the Town of Moreau," with the maximum amount of the project as proposed in the amount of \$16,000,000 BE APPROVED?

An abstract of such resolution, concisely stating the purpose and effect thereof, being as follows:

FIRST: RECITING that a general Map, Plan and Report dated May 2018 for the proposed establishment of Extension No. 5 of Sewer District No. 1, in the Town of Moreau, in the County of Saratoga ("District" and "Town," respectively), consisting of the installation of sewer infrastructure as more specifically identified in the Map, Plan and Report dated May 2018 on file in the Town Clerk's Office, including land or rights in land, original equipment, machinery, furnishings, services, appurtenances, related site work and ancillary costs (the "Sewer Improvement"); that an Order was duly adopted by said Town Board on June 12, 2018, reciting the filing of said Map, Plan and Report dated May 2018, the description of the boundaries of the District in a manner sufficient to identify the lands included therein, the maximum amount proposed to be expended for the construction of said Sewer Improvement, the Town's proposed method of financing, and specifying the time and place of a public hearing to hear all persons interested in the subject thereof concerning the same, that a certified copy of such Order was duly published, posted and filed, that said public hearing was duly held on June 26, 2018, at the time and place specified;

SECOND: RESOLVING AND DETERMINING that (a) the Notice of Public Hearing was published, posted and filed as required by law, and is otherwise sufficient; (b) all the property and property owners included within the proposed establishment of the District are benefited thereby; (c) all the property and property owners benefited are included within the limits of said proposed establishment of the District; and (d) it is in the public interest to establish the District.

THIRD: APPROVING the establishment of the District and the construction of improvements therein as described; DESIGNATING the District as Extension No. 5 of Sewer

District No. 1 in the Town of Moreau and DESCRIBING the District in a manner sufficient to identify the lands included therein;

FOURTH: RESOLVING that the maximum amount proposed to be expended for the construction of Extension No. 5 is estimated to be \$16,000,000 and the plan of financing includes the issuance of \$16,000,000 in serial bonds from the New York State Environmental Facilities Corporation (“EFC”) maturing in annual installments over a period not exceeding thirty (30) years;

FIFTH: FURTHER RESOLVING the permission of the State Comptroller is required with respect to the District because the estimated cost of the District to the Typical Property (as defined in the Town Law) is above the Average Estimated Cost to the Typical Properties for the establishment of similar types of districts, as computed by the State Comptroller; and

SIXTH: STATING that in the resolution dated June 26, 2018, the Town Board made it subject to mandatory referendum; and

SEVENTH: STATING that said Proposition shall appear on the ballots to be used for voting at said Special Election in substantially the same form:

PROPOSITION

YES

NO

SHALL the resolution entitled: “Resolution Establishing Extension No. 5 of Sewer District No. 1 Within the Town of Moreau,” with the maximum amount of the project as proposed in the amount of \$16,000,000 BE APPROVED?

By order of the Town Board of the
Town of Moreau
in the County of Saratoga, New York

Dated: August 16, 2018

Leeann McCabe
Town Clerk